

FORM 4B's
Budget Estimate, Financial
Statement & Proposed Tax
Rate



Budget Form 4-B

Prescribed by the Department of Local Government Finance

Approved by the State Board of Accounts

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 5455 - CULVER COMMUNITY SCHOOL CORPORATION**Fund Name:** 0022 - REFERENDUM FUND - EXEMPT OPERATING - POST 2009**County:** 50 - Marshall County**Year:** 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$3,131,524
2. Property Taxes To be Collected	\$650,000
3. Miscellaneous Revenue	\$36,600
4. Total Cash and Revenues	\$3,818,124
Expenses	
5. Necessary Expenditures	\$1,928,792
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$1,928,792
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,889,332

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$2,405,000	\$2,405,000
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$78,000	\$78,000
14. Budget Year Total Revenues	\$2,483,000	\$2,483,000
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$2,600,000	\$2,600,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$2,600,000	\$2,600,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$1,772,332	\$1,772,332

	Advertised Amount	Adopted Amount
Net Assessed Value	\$1,300,000,000	\$1,300,000,000

Property Tax Rate	0.1850	0.1850
-------------------	--------	--------



Budget Form 4-B

Prescribed by the Department of Local Government Finance

Approved by the State Board of Accounts

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 5455 - CULVER COMMUNITY SCHOOL CORPORATION**Fund Name:** 0061 - RAINY DAY**County:** 50 - Marshall County**Year:** 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$1,188,405
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$1,188,405
Expenses	
5. Necessary Expenditures	\$400,000
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$400,000
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$788,405

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$0	\$0
14. Budget Year Total Revenues	\$0	\$0
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$400,000	\$400,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$400,000	\$400,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$388,405	\$388,405

	Advertised Amount	Adopted Amount
Net Assessed Value	\$800,000,000	\$800,000,000

Property Tax Rate	0.0000	0.0000
-------------------	--------	--------



Budget Form 4-B

Prescribed by the Department of Local Government Finance

Approved by the State Board of Accounts

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 5455 - CULVER COMMUNITY SCHOOL CORPORATION**Fund Name:** 0180 - DEBT SERVICE**County:** 50 - Marshall County**Year:** 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$686,241
2. Property Taxes To be Collected	\$600,000
3. Miscellaneous Revenue	\$28,000
4. Total Cash and Revenues	\$1,314,241
Expenses	
5. Necessary Expenditures	\$872,369
6. Additional Appropriations	\$453,735
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$1,326,104
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	(\$11,863)

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$3,308,421	\$3,308,421
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$61,500	\$61,500
14. Budget Year Total Revenues	\$3,369,921	\$3,369,921
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$2,240,720	\$2,240,720
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$2,240,720	\$2,240,720
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$1,117,338	\$1,117,338

	Advertised Amount	Adopted Amount
Net Assessed Value	\$800,000,000	\$800,000,000

Property Tax Rate	0.4136	0.4136
-------------------	--------	--------

Budget Form 4-B

Prescribed by the Department of Local Government Finance

Approved by the State Board of Accounts

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 5455 - CULVER COMMUNITY SCHOOL CORPORATION**Fund Name:** 3101 - EDUCATION**County:** 50 - Marshall County**Year:** 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$994,080
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$3,064,400
4. Total Cash and Revenues	\$4,058,480
Expenses	
5. Necessary Expenditures	\$2,311,487
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$400,000
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$400,000
8. Total Expenses required	\$2,711,487
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,346,993

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$7,067,675	\$7,067,675
14. Budget Year Total Revenues	\$7,067,675	\$7,067,675
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$7,352,000	\$7,352,000
16. Outstanding Temporary Loans and Transfers	\$800,000	\$800,000
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$800,000	\$800,000
17. Total 2024 Expenses	\$8,152,000	\$8,152,000
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$262,668	\$262,668

	Advertised Amount	Adopted Amount
Net Assessed Value	\$800,000,000	\$800,000,000

Property Tax Rate	0.0000	0.0000
-------------------	--------	--------

Budget Form 4-B

Prescribed by the Department of Local Government Finance

Approved by the State Board of Accounts

Budget Estimate - Financial Statement-Proposed Tax Rate**Taxing Unit:** 5455 - CULVER COMMUNITY SCHOOL CORPORATION**Fund Name:** 3300 - OPERATIONS**County:** 50 - Marshall County**Year:** 2024

July to December - 2023	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$2,942,998
2. Property Taxes To be Collected	\$1,000,000
3. Miscellaneous Revenue	\$450,500
4. Total Cash and Revenues	\$4,393,498
Expenses	
5. Necessary Expenditures	\$3,301,301
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$3,301,301
9. Estimated December 31st 2023 Cash Balance (Line 4 - 8)	\$1,092,197

Budget Year - 2024		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$3,200,000	\$3,200,000
12. Property Tax Cap Impact	\$24,500	\$24,500
13. Miscellaneous	\$931,000	\$931,000
14. Budget Year Total Revenues	\$4,106,500	\$4,106,500
Expenses	Advertised Amount	Adopted Amount
15. 2024 Budget Estimate	\$5,099,551	\$5,099,551
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2024 Expenses	\$5,099,551	\$5,099,551
18. Operating Balance - Estimated December 31st 2024 Cash Balance (Line 9 + 14 - 17)	\$99,146	\$99,146

	Advertised Amount	Adopted Amount
Net Assessed Value	\$800,000,000	\$800,000,000

Property Tax Rate	0.4000	0.4000
-------------------	--------	--------

Form Signature**NAME****TITLE****SIGNATURE/PIN****DATE**

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.