

BUDGET SUMMARY

Culver Community Schools Corporation
Budget Comparisons
August 10, 2022

EDUCATIONAL FUND

	2019	2020	2021	2022	2023
Instruction - PreK (Acct 11025)	\$188,369.93	\$177,440.43	\$181,100.00	\$188,400.00	\$177,800.00
Instruction - Full Day K (Acct 11050)	\$199,156.32	\$192,304.75	\$180,555.00	\$204,910.00	\$226,410.00
Instruction - Regular Programs CES (Acct 11000)	\$ 1,011,101	\$ 1,145,650	\$ 1,092,274	\$ 1,106,300	\$ 1,325,700
Instruction - Regular Programs CHS (Acct 11300)	\$ 1,932,874	\$ 1,769,407	\$ 1,744,207	\$ 1,702,718	\$ 1,935,889
Instruction - Regular Programs (Acct 11400)	\$ 129,074	\$ 131,960	\$ 127,360	\$ 142,298	\$ 155,298
Instruction - Alternative Ed (Acct 11600)	\$ 72,230	\$ 72,143	\$ 56,278	\$ 69,485	\$ 85,378
Instruction - High Ability (Acct 12100)	\$ -	\$ -	\$ -	\$ -	\$ 400
Instruction - Special Programs (Acct 12200)	\$ 135,672	\$ 87,365	\$ 89,406	\$ 80,256	\$ 125,369
Instruction - Special Programs (Acct 12400)	\$ 59,114	\$ 58,903	\$ 79,220	\$ 179,550	\$ 166,825
Instruction - Special Programs (Acct 12610)	\$ 15,444	\$ 17,078	\$ 13,378	\$ 1,000	\$ 10,720
Instruction - Summer School (Acct 14100-14200)					\$ 4,750
Instruction - Remediation Programs (Acct 16100)	\$ 4,306	\$ 4,306	\$ -	\$ -	\$ -
Instruction - Summer School (Acct 16200)	\$ 10,352	\$ 8,348	\$ 8,348	\$ 8,285	\$ -
Payments to Other Governmental Units (Acct 17000)	\$ 375,000	\$ 497,089	\$ 245,000	\$ 300,000	\$ 335,000
Support Services - Pupils (Acct 21000)	\$ 269,930	\$ 223,391	\$ 453,496	\$ 493,390	\$ 222,380
Support Services - Instruction Staff (Acct 22000)	\$ 261,238	\$ 259,614	\$ 256,593	\$ 294,283	\$ 374,833
Support Services - School Admin. (Acct 24000)	\$ 580,731	\$ 559,844	\$ 551,330	\$ 770,150	\$ 634,150
Community Services (Acct 30000)	\$ 172,639	\$ 183,000	\$ 151,000	\$ 244,200	\$ 264,130
Community Services (Acct 60100)			\$ 800,000	\$ 800,000	\$ 800,000
Total General Fund Budget	\$ 5,417,232	\$ 5,387,843	\$ 6,029,544	\$ 6,585,224	\$ 6,845,032
		-0.54%	11.91%	9.22%	3.95%

DEBT SERVICE FUND

Debt Services (Acct 50000)	\$ 1,720,940	\$ 1,708,774	\$ 1,807,189	\$ 1,619,479	\$ 1,727,470
Nonprogramed Charges (Acct 60000)	\$ 45,521	\$ 16,778	\$ 14,101	\$ -	\$ -
Total Debt Service Fund Budget	\$ 1,766,461	\$ 1,725,552	\$ 1,821,289	\$ 1,619,479	\$ 1,727,470
		-2.32%	5.55%	-11.08%	6.67%

CAPITAL PROJECTS FUND (Operations)

Support Services - Business	\$ 140,171	\$ 200,000	\$ 442,340	\$ 521,750	\$ 28,100
Support Services -Central, Maint & Grounds, Athletic	\$ 2,725,862	\$ 3,114,809	\$ 2,498,465	\$ 2,984,642	\$ 3,324,461
Total Capital Projects Fund (Operations) Budget	\$ 2,866,033	\$ 3,314,809	\$ 2,940,805	\$ 3,506,392	\$ 3,352,561
		15.66%	-11.28%	19.23%	-4.39%

TRANSPORTATION FUND (Operations)

Support Services - Business	\$ 13,647	\$ -	\$ 88,830	\$ 376,235	\$ 521,735
Support Services -Student Transportation	\$ 835,044	\$ 961,103	\$ 814,850	\$ 545,200	\$ 470,000
Total Transportation Fund (Operations) Budget	\$ 848,691	\$ 961,103	\$ 903,680	\$ 921,435	\$ 991,735
		13.25%	-5.97%	1.96%	7.63%

BUS REPLACEMENT FUND (Operations)

Support Services -Student Transportation	\$ 350,000	\$ 350,000	\$ 700,000	\$ 350,000	\$ 607,258
Total Bus Replacement Fund (Operations) Budget	\$ 350,000	\$ 350,000	\$ 700,000	\$ 350,000	\$ 607,258
		0.00%	100.00%	-50.00%	73.50%

PENSION FUND

Debt Services (Acct 50000)	\$ 269,261	\$ 274,073	\$ 272,443	\$ 269,840	\$ -
Total Pension Fund Budget	\$ 269,261	\$ 274,073	\$ 272,443	\$ 269,840	\$ -
		1.79%	-0.59%	-0.96%	-100.00%

REFERENDUM FUND

Instruction - PreK (Acct 11025)	\$ 59,075.00	\$ 6,500.00	\$ 4,100.00	\$ 20,600.00	\$ -
Instruction - Full Day K (Acct 11050)	\$ 60,575.00	\$ 11,500.00	\$ 7,910.00	\$ 5,910.00	\$ -
Instruction - Regular Programs CES (Acct 11000)	\$ 341,975	\$ 669,100	\$ 425,965	\$ 576,465	\$ 87,800
Instruction - Regular Programs CHS (Acct 11300)	\$ 341,885	\$ 765,800	\$ 750,071	\$ 680,885	\$ 299,150
Instruction - Regular Programs (Acct 11400)	\$ 197,852	\$ 13,000	\$ 13,000	\$ 9,000	\$ -
Instruction - Alternative Ed (Acct 11500)	\$ 59,075	\$ 6,000	\$ 3,400	\$ 3,400	\$ -
Instruction - Special Programs (Acct 12100)	\$ -	\$ -	\$ -	\$ -	\$ 58,478

Instruction - Special Programs (Acct 12200)	\$ 110,575	\$ 14,900	\$ 65,800	\$ 90,420	\$ 37,700
Instruction - Special Programs (Acct 12400)	\$ 53,825	\$ 7,700	\$ 50,000	\$ 50,000	\$ 110
Instruction - Special Programs (Acct 12610)	\$ 55,325	\$ 6,500	\$ 13,500	\$ 13,500	\$ 35,560
Instruction - Special Programs (Acct 12900)	\$ -	\$ -	\$ -	\$ -	\$ 24,955
Instruction - Preventive Remediation (Acct 16200)	\$ -	\$ -	\$ -	\$ -	\$ 300
Support Services - Pupils (Acct 21000)	\$ 241,625	\$ 20,800	\$ 50,954	\$ 138,520	\$ 173,281
Support Services - Instruction Staff (Acct 22000)	\$ 59,075	\$ 8,000	\$ 3,500	\$ 2,500	\$ -
Support Services - Staff Relations (Acct 23000)	\$ -	\$ -	\$ -	\$ 219,600	\$ 189,600
Support Services - Athletic (Acct 24000)	\$ -	\$ 70,200	\$ 211,800	\$ 277,200	\$ 266,915
Support Services - Other (Acct 27300)	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Support Services - Building (Acct 45000)	\$ -	\$ -	\$ -	\$ 12,000	\$ 1,396,751
Total Referendum Fund Budget	\$ 1,580,862	\$ 1,600,000	\$ 1,600,000	\$ 2,100,000	\$ 2,610,600
		1.21%	0.00%	31.25%	24.31%
RAINY DAY FUND					
Instruction - Regular Programs CES (Acct 11000)	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Instruction - Regular Programs CMS (Acct 11200)	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction - Regular Programs CHS (Acct 11300)	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Payments to Other Governmental Units (Acct 17000)	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services - General Admin. (Acct 23000)	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Rainy Day Fund - (Acct 49000)	\$ 100,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Total Rainy Day Fund Budget	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
		0.00%	0.00%	0.00%	0.00%
TOTAL ALL FUNDS	\$13,498,539	\$14,013,380	\$14,667,761	\$15,752,370	\$16,534,656
	-18.36%	3.81%	4.67%	7.39%	4.97%

CULVER COMMUNITY SCHOOLS CORPORATION-TAX RATES AND LEVY COMPARISONS

Rate Comparisons

Year	Education	Debt	Cap. Proj.	Transport.	Bus Repl.	Operations	Pension	Referendum	Total
Adv. 2010	\$0.0000	\$0.1963	\$0.1655	\$0.1088	\$0.0377	\$0.0000	\$0.0391	\$0.0000	\$0.5474
Final 2010	\$0.0000	\$0.1542	\$0.1012	\$0.0860	\$0.0300	\$0.0000	\$0.0345	\$0.0000	\$0.4058
Adv. 2011	\$0.0000	\$0.1757	\$0.1504	\$0.1055	\$0.0349	\$0.0000	\$0.0378	\$0.0000	\$0.5043
Final 2011	\$0.0000	\$0.1451	\$0.0952	\$0.0868	\$0.0301	\$0.0000	\$0.0336	\$0.0000	\$0.3907
Adv. 2012	\$0.0000	\$0.1701	\$0.1622	\$0.0998	\$0.0298	\$0.0000	\$0.0376	\$0.0000	\$0.4993
Final 2012	\$0.0000	\$0.1482	\$0.0972	\$0.0868	\$0.0232	\$0.0000	\$0.0325	\$0.0000	\$0.3880
Adv. 2013	\$0.0000	\$0.1862	\$0.1592	\$0.0979	\$0.0278	\$0.0000	\$0.0366	\$0.0000	\$0.5077
Final 2013	\$0.0000	\$0.1621	\$0.1207	\$0.0827	\$0.0231	\$0.0000	\$0.0319	\$0.0000	\$0.4204
Adv. 2014	\$0.0000	\$0.1934	\$0.1417	\$0.0999	\$0.0278	\$0.0000	\$0.0355	\$0.0000	\$0.4983
Final 2014	\$0.0000	\$0.1780	\$0.1083	\$0.0919	\$0.0239	\$0.0000	\$0.0329	\$0.0000	\$0.4360
Adv. 2015	\$0.0000	\$0.2099	\$0.1411	\$0.1137	\$0.0325	\$0.0000	\$0.0528	\$0.0000	\$0.6398
Final 2015	\$0.0000	\$0.2232	\$0.0949	\$0.0960	\$0.0243	\$0.0000	\$0.0458	\$0.0000	\$0.4830
Adv. 2016	\$0.0000	\$0.2478	\$0.2140	\$0.1249	\$0.1008	\$0.0000	\$0.0356	\$0.0000	\$0.7231
Final 2016	\$0.0000	\$0.1861	\$0.1064	\$0.0977	\$0.0260	\$0.0000	\$0.0299	\$0.0000	\$0.4451
Adv. 2017	\$0.0000	\$0.2121	\$0.1707	\$0.1278	\$0.0353	\$0.0000	\$0.0421	\$0.0000	\$0.5880
Final 2017	\$0.0000	\$0.1808	\$0.1368	\$0.0726	\$0.0261	\$0.0000	\$0.0297	\$0.0000	\$0.4460
Adv. 2018	\$0.0000	\$0.2282	\$0.2523	\$0.1634	\$0.0357	\$0.0000	\$0.0365	\$0.0000	\$0.7161
Final 2018	\$0.0000	\$0.1808	\$0.1350	\$0.0764	\$0.0268	\$0.0000	\$0.0296	\$0.0000	\$0.4476
Adv. 2019	\$0.1253	\$0.2500	\$0.0000	\$0.0000	\$0.0000	\$0.4986	\$0.0397	\$0.2310	\$1.1446
Final 2019	\$0.0000	\$0.1904	\$0.0000	\$0.0000	\$0.0000	\$0.2441	\$0.0296	\$0.1700	\$0.6341
Adv. 2020	\$0.0144	\$0.2215	\$0.0000	\$0.0000	\$0.0000	\$0.4217	\$0.0376	\$0.1700	\$0.8652
Final 2020	\$0.0000	\$0.1754	\$0.0000	\$0.0000	\$0.0000	\$0.2502	\$0.0290	\$0.1696	\$0.6242
Adv. 2021	\$0.0000	\$0.2233	\$0.0000	\$0.0000	\$0.0000	\$0.3333	\$0.0355	\$0.1722	\$0.7643
Final 2021	\$0.0000	\$0.1521	\$0.0000	\$0.0000	\$0.0000	\$0.2589	\$0.0294	\$0.1700	\$0.6104
Adv. 2022	\$0.0000	\$0.2551	\$0.0000	\$0.0000	\$0.0000	\$0.3669	\$0.0171	\$0.1722	\$0.8113
Final 2022	\$0.0000	\$0.1369	\$0.0000	\$0.0000	\$0.0000	\$0.2693	\$0.0136	\$0.1700	\$0.6898
Adv. 2023	\$0.0000	\$0.2901	\$0.0000	\$0.0000	\$0.0000	\$0.3500	\$0.0000	\$0.1800	\$0.8201
Final 2023	\$0.0000	\$0.1686	\$0.0000	\$0.0000	\$0.0000	\$0.2714	\$0.0000	\$0.1700	\$0.6100

Levy Comparisons

Year	Education	Debt	Cap. Proj.	Transport.	Bus Repl.	Operations	Pension	Referendum	Total
Adv. 2010	\$0.0000	\$1,400,026	\$1,180,265	\$775,417	\$268,759	\$0.0000	\$279,078	\$0	\$3,903,545
Final 2010	\$0.0000	\$1,247,500	\$818,597	\$695,233	\$242,250	\$0.0000	\$278,767	\$0	\$3,282,347
Adv. 2011	\$0.0000	\$1,277,065	\$1,093,642	\$766,763	\$253,839	\$0.0000	\$274,538	\$0	\$3,665,847
Final 2011	\$0.0000	\$1,168,043	\$765,865	\$698,915	\$241,866	\$0.0000	\$270,568	\$0	\$3,145,257
Adv. 2012	\$0.0000	\$1,231,361	\$1,174,185	\$721,157	\$215,837	\$0.0000	\$272,169	\$0	\$3,614,709
Final 2012	\$0.0000	\$1,230,809	\$807,225	\$720,910	\$192,741	\$0.0000	\$269,930	\$0	\$3,221,615
Adv. 2013	\$0.0000	\$1,390,731	\$1,189,268	\$731,198	\$207,954	\$0.0000	\$273,702	\$0	\$3,792,853
Final 2013	\$0.0000	\$1,389,743	\$1,034,370	\$708,824	\$197,792	\$0.0000	\$273,300	\$0	\$3,604,129
Adv. 2014	\$0.0000	\$1,498,670	\$1,098,169	\$774,174	\$215,114	\$0.0000	\$275,413	\$0	\$3,861,540
Final 2014	\$0.0000	\$1,498,384	\$911,942	\$773,399	\$200,878	\$0.0000	\$274,983	\$0	\$3,659,386
Adv. 2015	\$0.0000	\$1,848,569	\$1,523,519	\$1,220,760	\$490,000	\$0.0000	\$299,213	\$0	\$5,382,061
Final 2015	\$0.0000	\$1,888,063	\$802,022	\$802,601	\$206,268	\$0.0000	\$388,600	\$0	\$4,081,992
Adv. 2016	\$0.0000	\$1,782,384	\$1,851,268	\$898,503	\$724,958	\$0.0000	\$256,380	\$0	\$5,513,493
Final 2016	\$0.0000	\$1,555,076	\$889,253	\$816,033	\$208,579	\$0.0000	\$249,616	\$0	\$3,716,557
Adv. 2017	\$0.0000	\$1,505,347	\$1,479,212	\$907,059	\$250,540	\$0	\$298,588	\$0	\$4,440,746
Final 2017	\$0.0000	\$1,497,214	\$1,132,847	\$601,204	\$216,136	\$0	\$245,947	\$0	\$3,693,348
Adv. 2018	\$0.0000	\$1,597,115	\$2,144,743	\$1,143,932	\$250,163	\$0	\$255,581	\$0	\$5,391,534
Final 2018	\$0.0000	\$1,517,150	\$1,132,827	\$632,706	\$224,887	\$0	\$248,383	\$0	\$3,755,953
Adv. 2019	\$840,759	\$1,677,387	\$0	\$0	\$0	\$3,345,887	\$266,422	\$1,550,000	\$7,680,435
Final 2019	\$0.0000	\$1,610,860	\$0	\$0	\$0	\$2,065,183	\$260,428	\$1,493,682	\$5,420,053
Adv. 2020	\$102,524	\$1,572,441	\$0	\$0	\$0	\$2,994,063	\$267,191	\$1,513,000	\$6,449,219
Final 2020	\$0.0000	\$1,505,667	\$0	\$0	\$0	\$2,147,766	\$248,942	\$1,512,405	\$5,414,780
Adv. 2021	\$0	\$1,674,803	\$0	\$0	\$0	\$2,500,000	\$266,300	\$1,550,000	\$5,991,103
Final 2021	\$0.0000	\$1,316,800	\$0	\$0	\$0	\$2,241,417	\$254,530	\$1,529,471	\$5,342,218
Adv. 2022	\$0.0000	\$1,877,507	\$0	\$0	\$0	\$2,700,000	\$125,962	\$1,670,340	\$6,373,809
Final 2022	\$0.0000	\$1,260,145	\$0	\$0	\$0	\$2,478,867	\$125,186	\$1,622,143	\$5,486,341
Adv. 2023	\$0.0000	\$2,320,872	\$0	\$0	\$0	\$2,800,000	\$0	\$2,160,000	\$7,280,872
Final 2023	\$0.0000	\$1,698,843	\$0	\$0	\$0	\$2,734,574	\$0	\$1,781,237	\$6,214,754

