

RESOLUTION

RESOLUTION TO AUTHORIZE REDUCTIONS

WHEREAS, The Board of School Trustees of the Culver Community Schools Corporation, Culver, Marshall County, Indiana, must adopt a Budget for 2025, and

WHEREAS, Said Budget appropriation and revenues must balance, and

WHEREAS, Said Board is of the position that not all of the 2024 Budget appropriations may need to be expended, and

BE IT THEREFORE RESOLVED, that said Board authorizes the Treasurer to reduce appropriations from the 2024 Budget to help achieve a balanced budget for 2025.

BE IT FURTHER RESOLVED, that if said balance cannot be fully achieved by reducing the 2024 appropriations, then the Treasurer is further authorized to reduce the proposed 2025 appropriations to maintain a balanced 2025 budget.

BE IT ALSO RESOLVED, that the Treasurer, at her discretion, is further authorized to reduce the operating balance of the appropriate funds to a level that can reduce the tax rate yet maintain sufficient cash balances at year end to assure proper and timely payments of all debts.

ADOPTED this 1st day of April 1, 2024.

Culver Community Schools Corporation Board of School Trustees

ATTEST: _____