

RESOLUTION 2016 - 9
TAX NEUTRALITY RESOLUTION

WHEREAS, IC 20-5-4-1.7 requires the School Corporation to reduce the levy for one or more of its funds in 2017 by an amount equal to the levy for debt service on its Taxable General Obligation Pension Bonds of 2004; now therefore,

BE IT RESOLVED BY CULVER COMMUNITY SCHOOLS CORPORATION that the maximum levy for its Transportation Fund for the year 2017 be reduced by the amount of the levy for its Retirement/Severance Bond Debt Service Fund allocable to the Taxable General Obligation Pension Bonds of 2004.

ADOPTED this 5th day of December, 2015.

AYE

NAY

ATTEST: _____
Marina Cavazos, Secretary