

# How Is My Rate Calculated? How Is My Spouse's Rate Calculated?

## Your Rate:

See the chart below to find your age and rate, then follow these steps.

- Choose the amount of coverage you desire.
- Divide the amount of coverage by \$1,000.
- Find your age on the chart below and match it up to the corresponding rate.
- Multiply your rate by the number you calculated in (B) above.

Example:

A 42 year old employee elects \$50,000 of Life Insurance coverage, which will cost \$7.50 per month.

$(\$50,000 \div \$1,000 = 50; \text{ multiply } 50 \times .15 = \$7.50 \text{ per month})$

$$\frac{\text{(Amount of coverage you elected)}}{\div \$1,000} = \text{_____} \times \frac{\text{(Rate for your age, see Rate Chart below)}}{\text{_____}} = \text{_____}$$

(Equals the monthly amount deducted from your paycheck)

## Your Spouse's Rate:

See the chart below to find your age and rate, then follow these steps.

- Divide the amount you elected in half.
- Take that figure (A) and divide that amount of coverage by \$1,000.
- Find your spouse's age on the chart below and match it up to the corresponding rate.
- Multiply your spouse's rate by the number you calculated in (B) above.

Example:

A 42 year old employee elects \$50,000 of Life Insurance coverage, and chooses to elect spousal coverage. Their 38 year old spouse will receive \$25,000 of Life Insurance coverage for \$2.50 per month.

$(\$50,000 \div 2 = \$25,000; \$25,000 \div \$1,000 = 25; \text{ multiply } 25 \times .10 = \$2.50 \text{ per month})$

$$\frac{\text{(Amount of coverage you elected)}}{\div 2} = \text{_____}$$

(Equals spouse's coverage)

$$\frac{\text{(Amount of spousal coverage)}}{\div \$1,000} = \text{_____} \times \frac{\text{(Rate for spouse's age, see Rate Chart below)}}{\text{_____}} = \text{_____}$$

(Equals the monthly amount deducted from your paycheck)

Rate Chart	Age	Employee / Spouse Rates per \$1,000
	0-29	.06
30-34	.07	
35-39	.10	
40-44	.15	
45-49	.23	
50-54	.39	
55-59	.65	
60-64	.90	
65-69	1.35	